

Incoterms 2020

Beschrijving

Incoterms are used for determining the costs and risks between buyers and sellers in the international trade.

Incoterms define the rights and obligations of the seller and the buyer regarding supply and transport documents, the risk transition between salesman and buyer, as well as the cost division between salesmen and buyers.

Incoterms are valid only if they were expressly contractually agreed upon and in the sales contract or eg. in offers, general sales conditions, orders, order confirmations, etc. mentioned or are held in a separate declaration/agreement.

[Incoterms-2020](#)

Incoterms	Description	Place of delivery
EXW	Ex works	Factory of the seller
FCA	Free carrier	Place of the transfer to the carrier
FAS	Free alongside ship	Alongside sea-going vessel in shipping port
FOB	Free on board	Sea-going vessel in shipping port
CFR	Cost and Freight	Sea-going vessel in shipping port
CIF	Cost, Insurance and Freight	Sea-going vessel in shipping port
CPT	Carriage paid to	Destination at named place
CIP	Carriage and insurance paid to	Destination at named place
DAP	Delivered at place	Destination at named place
DPU	Delivered at place unloaded	Destination at named place
DDP	Delivered at place duty paid	Destination at named place